

Exhibit 265

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Brad Garlinghouse

@bgarlinghouse

Applauding UK regulator, @TheFCA, for providing clarity & leadership on the classifications of digital assets. They recognize ETH has the features of a hybrid exchange/ utility token (not a security token) and call out the similarities between ETH and XRP.

fca.org.uk

PS20/10: Prohibiting the sale to retail clients of investment ...

This Policy Statement (PS) summarises feedback to CP19/22. It sets out our final policy position and Handbook ...

6:23 PM · Jul 11, 2019 · Twitter Web Client

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www.BruceReign.TV @BruceReign · Jul 11, 2019

Replying to @bgarlinghouse and @TheFCA

Boom!

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💰❤️ Lover of MoSt Crypto ❤️💰 @XRPMOONSHINE · Jul 11, 2019

Replying to @bgarlinghouse and @TheFCA

Whatup BG. Much love !

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Saitaman @Abdulrazzaq1213 · Jul 11, 2019

Replying to @bgarlinghouse and @TheFCA

Lets hope this will push XRP

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James Price @DetJPrice · Aug 12, 2019

Replying to @Abdulrazzaq1213 @bgarlinghouse and @TheFCA

This should allow exchanges like Robinhood to finally list XRP for trading. So my fingers are crossed.

Dalmain @DominicanZ5 · Jul 11, 2019

Replying to @bgarlinghouse and @TheFCA

Sounds like good progress

ParabolicReady @ironman1080 · Jul 11, 2019

Replying to @bgarlinghouse and @TheFCA

+5 @xrptipbot

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Relevant people

Brad Garlinghouse

@bgarlinghouse

CEO at Ripple

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Replying to [@bgarlinghouse](#) and [@TheFCA](#)
[@bgarlinghouse](#) when is the community going to see institutional sales made via public exchanges?

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Yerap [@Yerap_game](#) · Jul 11, 2019
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To bad they keep using Ripple to indentify the token instead of XRP

1

2

Mr K.A.A [@kev123703](#) · Jul 11, 2019
Replying to [@bgarlinghouse](#) and [@TheFCA](#)
Brokers gona looose money retail traders will save money but still loose lol

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jc case [@justincase8594](#) · Jul 11, 2019
You think they can rebuild the entire financial system overnight , beat it

3

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